

2025 BUDGET SPEECH

Budget of Hope and Prosperity

Delivered By

His Excellency, Prince Dapo Abiodun, CON

The Governor of Ogun State,

At the Ogun State House of Assembly, Abeokuta, Ogun State.

On this day Wednesday, 4th December, 2024

PROTOCOLS

1. It is with profound honor and heartfelt gratitude to the Almighty God that I stand before this distinguished House and esteemed stakeholders of Ogun State to present the **2025 Appropriation Bill of our great state in the newly completely renovated (born again) hallowed chambers of the Ogun State House**

of assembly . This was in line with my promise last year and I am glad that again by His grace we remain promise keeping. Mr Speaker and Honourable members again Congratulations on this achievement happening under your watch and first budget session.

2. This budget, aptly named the **Budget of Hope and Prosperity**, is more than a financial document—it is a visionary roadmap for our collective future, a blueprint for sustainable growth, and a bold declaration of our unwavering commitment to improving the lives of every citizen in our beloved state.
3. I am deeply mindful of the immense responsibility that this moment represents. This occasion calls us to recognize not only the privilege but also the sacred duty we have to ensure that every resource entrusted to us is deployed effectively to foster growth, progress, and prosperity for all. Today’s milestone is a testament to our collective diligence, resilience, and faith, and I thank God for His divine guidance and wisdom that have led us to this pivotal juncture.
4. In the face of challenges, we have witnessed the unbreakable strength of unity among our people. The past years, marked by national economic uncertainties, have tested our resolve but also revealed the incredible spirit of Ogun State’s citizens—their perseverance, fortitude, and unwavering dedication to one another.
5. It is this indomitable spirit that has inspired us to craft a budget that truly reflects our values and aspirations. As I present this

Bill, I do so with profound gratitude for the collective efforts of our leaders, communities, dedicated public servants, and all stakeholders whose contributions have been instrumental in advancing the growth and development of our state.

6. The 2025 budget represents a carefully designed strategic roadmap aimed at accelerating our development agenda. It is a manifestation of our shared vision for a prosperous Ogun State—a state where infrastructure, quality education, healthcare, security, and economic opportunities are accessible to all. Importantly, this budget underscores our commitment to addressing critical sectors with a strong emphasis on fiscal discipline and the sustainability of our economy.
7. To achieve these goals, unity remains our strongest asset. As government and citizens, we must stay united in our resolve to transform Ogun State into a beacon of opportunity, innovation, and inclusivity. I call on every stakeholder to join hands in the spirit of collaboration and mutual respect, ensuring this vision becomes a reality for the benefit of generations to come.
8. As a responsive and responsible government, our vision for prosperity is rooted in building a robust and diversified economy capable of navigating contemporary challenges. By leveraging our diverse economic potential, we are creating a dynamic system that adapts, evolves, and withstands emerging shocks. This budget is our commitment to fostering

sustainable growth, promoting equity, and strengthening resilience through pragmatic and inclusive policies.

9. Let us seize this moment with determination and hope, confident in our collective capacity to achieve greatness for Ogun State. **Together, we shall chart a course towards an era of renewed hope, boundless prosperity, and enduring progress.**
10. Our road infrastructure and transportation systems are pivotal to the economic growth and sustainable development of Ogun State. They form the essential arteries connecting businesses to markets, citizens to opportunities, and industries to innovation, thereby promoting sustainable industrialization and fostering creativity.
11. One of our key infrastructure projects is the ongoing reconstruction of the Abeokuta-Lagos Federal Highway. This vital corridor, essential to the connectivity and economic expansion of our state, traverses three Local Government Areas Ewekoro, Ifo , in the Ogun Central Senatorial District, to Ado-Odo/Ota Local Government in the Ogun West Senatorial District, connecting us to Lagos State. Another on going federal highway is the Atan-Lusada-Agbara road. These highways are a lifeline for mobility of our people in our communities, a facilitator of trade and investment , revenue generation and an enabler of economic , industrial and commercial activities in the Ogun West and Central regions..

12. Beyond federal road projects, we have made significant strides in state-wide road construction and rehabilitation. Since the inception of our administration, over 700 kilometers of roads have been constructed or rehabilitated, this is a testament to our unwavering commitment to infrastructure development. These roads, critical to our growth agenda, have opened up rural and urban areas, stimulating economic activities and improving the quality of life for our citizens and all those commuting to or through our state .
13. This year alone, several noteworthy road projects have been completed, showcasing our dedication to delivering infrastructure that meets global standards. **These include: Mowe-Ofada Road, Siun-Owode Road both in Obafemi Owode LG; Ilaro-Owode Road, Yewa South LG; Akute-Gbero-Isase Road/Alhaji Kosoko Road, Ifo LG.**
14. In continuation of our focus on infrastructural development, our administration has recently approved the reconstruction/ construction of the following roads: **Alagbole-Ajuwon and Akute-Ajuwon Roads in Ifo LG; Magboro Road, Obafemi Owode LG; Tai Solarin Way, Ikenne, Ikenne LG; Bible College Road, Ota, Ado-Odo/Ota LG; Elega–Miliki–Saje Junction Road, Abeokuta, Iworo-Imegun-Ogbogbo Road, Ijebu Northeast LG; Igbeba Road/Eid Praying Ground to the Prison area in Ijebu-Ode LG; & Adesan Road, Obafemi Owode LG.**
15. These roads were carefully selected by our administration following extensive consultations with grassroots stakeholders,

- including traditional rulers, youth groups, business organizations, labor unions, and students. This approach aligns with our commitment to inclusiveness and ensures that no section of the state is developed at the expense of others.
16. Beyond major road construction projects, we have accelerated road rehabilitation and maintenance efforts statewide. Through the collaborative work of the Ogun State Public Works Agency (OGPWA), the Ministry of Rural Development, and other relevant agencies, we aim to enhance transportation networks, improve logistics, and facilitate the efficient distribution of agricultural produce from farms to markets.
 17. We launched the construction of a major transportation infrastructure, the Kajola Inland Dry Port in Ewekoro Local Government. This transformative project is poised to significantly enhance our efforts in easing the logistics and transportation of imports of raw materials and exports of finished goods by our manufacturers. This will also create jobs, stimulate economic activity, and lay a solid foundation for long-term growth and development.
 18. In response to the increase in fuel prices occasioned by deregulation and floating of the Naira, and the pressing need for sustainable economic growth, our administration commenced the implementation of our energy transition program by deploying Compressed Natural Gas (CNG) mass transit transport buses and our e-mobility transportation using electric motorcycles. This initiatives have reduced the cost of

- transportation of goods people and services, food inflation, whilst reducing the emissions and environmental pollution .
19. This commitment reflects our recognition of the critical need to strike a balance between economic development and environmental sustainability. As the world moves towards greener practices, we are determined to position our state at the forefront of energy transformation.
 20. The ongoing development of our Airport City, anchored by the state-of-the-art Gateway Agro-Cargo International Airport, colocated in Special agro processing zone strategically positions our State as a key logistics hub in the region. This initiative enhances our connectivity and economic integration across the continent while leveraging the vast opportunities presented by the African Continental Free Trade Area (AfCFTA). Beyond its logistical significance, this transformative project is expected to create over thirty Thousand substantial direct and indirect job opportunities, attract investors i.e (Nigeria Customs N80bn investment) uplift the local communities and foster sustainable economic growth.
 21. To further establish our State as a leading destination for business and investment, we recognize the importance of adopting a structured approach to improve and sustain the Ease of Doing Business. Our initiatives focus on several strategic areas: strengthening institutional frameworks by building the capacity of key agencies and conducting regular performance evaluations; enhancing digital infrastructure, modernizing investment promotion mechanisms, and

- expanding digital payment systems to improve accessibility and efficiency.; ensuring policy consistency through periodic reviews of business laws and regulations.
22. Worthy of note is the upgrade of the Ogun State Lands Administration and Revenue Management System (OLARMS), which has streamlined the process for issuing Certificates of Occupancy (C of Os). *So far this year, we have issued 5,924 C of Os and over 12,300 since the implementation of this reform in 2023, reflecting the efficiency of our land administration process.*
 23. In line with our vision of enabling public-private partnerships (PPP) and accelerate development and completion of all ongoing or abandoned projects of economic importance, the inherited planned 250-bed Specialist Hospital has been handed over to private investors—Viewpoint Health Management Services Limited through a concession arrangement. On completion this medical facility of excellence , will feature cutting-edge equipment and technologies to deliver world-class healthcare. It will serve as a referral center, foster medical research and training, and creating employment opportunities.
 24. While we continue to make strides in infrastructure development, we must also prioritize the welfare of our citizens. Housing, as a cornerstone of social welfare, remains a top priority for our administration.
 25. We remain committed to sustaining and expanding our housing initiatives and will continue to provide safe, affordable, and

accessible homes for all. To date we have constructed a total of 4000 homes. Ongoing projects include 100 units Gateway Aviation Village, Iperu at 90% completion; 250 Units at Prince Court Estate Kemta Idi Aba, Phase 2; 235 units at Prince Court Estate Kobape Phase 3, 250 Duplex units at Ibara GRA Regeneration Scheme, 50 Duplex units at Igbeba Ijebu Ode GRA Regeneration; and 100 Duplex Units at PMB Estate, Abeokuta.

26. Whilst our target is 8000 Housing units is not just a basic and fundamental human necessity; it is a driver of socioeconomic development and vibrant communities. Our diverse housing solutions caters to the needs of all income levels, ensuring inclusivity.
27. We continue to collaborate with local developers, community organizations, and stakeholders to design and provide housing projects that meet community-specific needs. Through public-private partnerships, we will harness resources to create high-quality, affordable homes.
28. Security of lives and property is the primary responsibility and priority of government. We remain committed supporting our law enforcement architecture and enhancing their operational efficiency through substantial investments in technology, funding, logistics and equipment. These efforts have reduced crime, reinforced public safety, and protection of lives and investments making us one of the safest states in Nigeria. Building trust between security agencies and the communities they serve remains a cornerstone of our approach.

29. Rt.Hon.Speaker, Distinguished members of the Ogun State House of Assembly, it is my honor to report significant progress in our Primary Health Care delivery. These programs/initiatives are critical to ensuring access to quality healthcare for all citizens. Currently, we continue to revitalise our PHCs with an additional 75 PHCs which are at various states of completion across the 20 LGs. We have also started the process of digitising patient data at the PHCs with the procurement and distribution of 256 laptops for realtime health data capturing across all wards in the state. We have also engaged in capacity building of over 2,000 Frontline health workers on the current trends in patient management and international best practices. The State Government has also ensured the uninterrupted payment of monthly imprests for day to day running of PHCs across the state. We are also at the last stages of the construction of the state of the art drug management store to ease drug supply chain and pricing in the state. Through our collaborations with multilateral partners, training professionals, share determination of expanding the scope of health care services, we have enhanced healthcare delivery across the State.
30. We also successfully launched our "**Ilera-Dero**" Health Insurance Program. The "**Ilera-Dero**" program specifically addresses the healthcare needs of our workforce, ensuring public servants receive quality medical care. It reflects our broader commitment to universal healthcare, designed to be inclusive, sustainable, and accessible. By focusing on

- preventive care at the primary level, we are reducing the strain on higher-level facilities and lowering long-term healthcare costs for both the government and citizens. A healthier population is a more productive population.
31. As part of our commitment to social welfare, we recently approved and began the implementation of the payment of new minimum wage of N77,000.00 only for State workers, effective October 2024. This initiative not only cushions the effect of the current inflation it enhances livelihoods and also stimulates economic growth, fostering a more equitable society where every citizen thrives.
 32. **Oko Owo DAPO empowerment program continues to showcase our commitment to women empowerment. To date, over 1,616 Women Affinity Groups (WAGs) across the Twenty (20) Local Government Areas in the State have been formed with thirty three thousand, five hundred and thirty women (33,530) directly impacted and trained on financial education and business skills empowering in 2024. The program has disbursed Five hundred and Thirty six million, four hundred and eighty thousand naira (N536,480,000.00) as revolving grants to Women Affinity Groups (WAGs). In all, Over One Billion, Seven Hundred and Twenty One Thousand, Five Hundred and Twenty Seven Thousand, and Fifty Naira (N1,721,527,050.00) has been saved through that scheme.**
 33. Education remains a very key enabler of our development strategy. This year, we have invested significantly in upgrading and equipping schools, capacity building of teachers, and

expanding access to vocational training. Education is the key to unlocking the potential of our youth, and we are determined to build a future filled with opportunities. We have amongst others :

- o Enhanced Technical and Vocational Education (TVET) by providing industrial exposure programs for technical college teachers to align instruction with real-world applications. We revamped our technical colleges, and invested in rehabilitating and reconstructing all eight colleges equipping them with state-of-the-art workshops and laboratories. These upgrades aim to produce the mid-level technical professionals needed by our industries.
- o We Developed the National Technical Certificates (NTC) Curricula and National Occupation Standards (NOS) in six new trade programs to meet market demands.
- o We Commenced community-based skills training for informal learners, and the training of master craftsmen to modernize the traditional apprenticeship system. These efforts aim to elevate skill levels, improve training quality, and empower local professionals.
- o In Innovation and Technology in Education we have integrated Science, Technology, Engineering, and Mathematics (STEM) into the secondary school curriculum, training 750 STEM educators, providing laptops, and deploying smart classroom equipment and Smart TVs for lesson delivery. These advancements are designed to equip students and teachers with cutting-edge

tools for a more effective and innovative educational experience.

34. The Ogun-Teach Intervention Program has been a resounding success, with all 4,000 interns securing full employment as teachers with the Ogun State Teaching Service Commission and the State Universal Basic Education Board the largest number do teachers ever recruited in the history of Ogun State . To further strengthen education, we are recruiting an additional 2,000 interns to fill vacancies in primary, secondary, and technical colleges.

35. The OGSERA platform, designed to coordinate and digitize the administration of public schools with the implementation of the Learner ID, streamline school management processes, and enhance communication among stakeholders continues to be the cornerstone of our education system and a success story that multiple states have showed interest in emulating.

36. On youth empowerment, our administration is committed to channeling the energy and potential of our young people into productive pursuits. The upcoming 2025 Gateway National Sports Festival presents an exceptional opportunity to showcase athletic talent while inspiring our youth to dream big, aim high, and achieve economic success. We have consequently embarked on a total renovation /reconstruction of our stadium and sporting facilities upgrading them to world class standards .

37. Hosting the festival will without a doubt boost the State's tourism and hospitality sectors, driving demand for accommodation, food, transportation, and local services. Local businesses, vendors,

and suppliers will benefit from increased economic activity, stimulating growth in retail, transport, and entertainment.

38. We remain dedicated to leveraging our demographic dividend through comprehensive youth empowerment programs. These initiatives provide skills training, mentorship, and funding access for young entrepreneurs. Our model emphasizes partnerships with educational institutions and the private sector, creating a robust framework to equip youths with the tools to thrive in a dynamic job market. By addressing these challenges directly, we are unlocking the full potential of our youth to drive economic growth and innovation.

39. The State has launched a pilot Job Centre in Abeokuta, in collaboration with Ogun Skills Funds and the German Development Agency , GIZ,(German Corporation for international cooperation) serving as a hub for employment matching, skills training, and career counseling. , We also held the inaugural Ogun State Employment Summit to strategize on reducing unemployment and fostering job creation.

40. These achievements underscore the Ogun State Government's proactive approach to creating opportunities for our youths through innovation, training, and strategic partnerships with relevant local and international organizations.

41. Agriculture remains pivotal to food security, job creation and revenue generation in our State. Through strategic investments, we continue to uplift communities, foster sustainable growth, and create an inclusive environment where everyone can thrive.

42. We are committed to ensuring that the dividends of democracy, including improved livelihoods and economic opportunities, reach our farmers. This commitment is reflected in our support for value chain development programs in collaboration with agricultural service providers. These initiatives enhance productivity, sustainability, and profitability, driving economic growth across the State.

43. Our agricultural empowerment programs have yielded significant results, including the production of 34,899 tonnes of agricultural produce, support for 17,442 farmers with matching grants for mechanization services and agro-inputs, and the mechanization of 5,847 hectares of land.

44. To consolidate our commitment to boosting agricultural productivity, we launched the first phase of fertilizer distribution to support various categories of farmers. This initiative ensures farmers have the necessary resources to cultivate their land efficiently, increase crop yields, and secure food supply for both the State and the Nation.

45. In a significant milestone, our State has joined the ranks of rice-producing regions with the successful harvest of the successful partnership 200 hectares of rice in Magboro, Obafemi-Owode Local Government Area.

46. **We have also procured tractors, harvesters, harrows etc. to help our farmers with land site preparation.** We remain dedicated to deploying initiatives that provide essential resources, optimize land productivity, and enhance food security for the benefit of our State and the Nation at large.

2024 BUDGET IMPLEMENTATION IN REVIEW

47. The 2024 Budget, titled "**Budget of Sustained Growth and Development**," reflects our administration's commitment to shared prosperity under the **I.S.E.Y.A** mantra. It aims to foster a business-friendly environment through supportive policies, infrastructure development, collaboration, fiscal discipline, and quality service delivery.

48. We driving internally generated revenue and ensuring the timely completion of ongoing projects through equitable and effective resource allocation. The primary goal is to strengthen and grow our economic base while strategically positioning the State to harness future economic opportunities.

49. Mr. Speaker, Honourable Members, permit me to highlight some key elements of the Year 2024 Budget.

PARTICULARS	AMOUNT (N)
FUNDING	
Internally Generated Revenue	240.54B
Inflows from the Statutory Allocation, Value Added Tax, Capital Receipts, and others	462.49B
TOTAL FUNDING	703.03B
EXPENDITURE	
Recurrent Expenditure	287.37B
Capital Expenditure	415.66B
TOTAL EXPENDITURE	703.03B

50. As of September 30, 2024, we had achieved 79% of our pro-rated revenue target and 56% of our pro-rated expenditure target.

The performance over the past few years underscores our fiscal reliability and we are on course to finish the year strongly.

RECENT KEY ECONOMIC DEVELOPMENTS

51. The global economic recovery remains challenged by socio-economic events involving major global players. For instance, trade tensions between the U.S. and China, driven by protectionist measures such as tariff increases, persist. Additionally, political uncertainties in Ukraine, Russia, the Middle East, and Sub-Saharan Africa continue to disrupt commodity prices, including oil, and disrupt global supply chains. These challenges impact critical socio-economic activities, including food supply, energy consumption, and healthcare services.

52. The Federal Government and many States are grappling with fiscal instability, slow growth, inflation, and high interest rates. Despite these hurdles, the national economy is on a positive trajectory, supported by fiscal and monetary interventions to stabilize the Naira, curb inflation, enhance resilience, and reduce imports. However, like other sub-national economies, Ogun State faces challenges such as inflation, subsidy removal, exchange rate unification, and Naira depreciation.

53. With the support of my economic team, we are committed to driving growth by leveraging Ogun State's strategic advantages. As a key trade corridor and gateway to Nigeria's prosperity, Ogun benefits from its proximity to Lagos, other states, and the Benin Republic. Ranked 3rd in internally generated revenue (IGR) potential in the 2024 Budget State-of-States Report, we aim to

further boost revenue by attracting investments from Lagos, other states, and foreign capital.

54. Our fiscal interventions are expected to stimulate the State's economy between 2025-2027, enhancing productivity, supporting MSMEs, and driving industrial and agricultural growth to increase consumer purchasing power.

55. The six Economic Development Clusters (EDCs) in Remo, Ijebu Ode, Magboro, Ado-Odo/Ota, Abeokuta, and Imeko, along with the three Free Trade Zones in Olokola, Igbesa, and Kajola, are pivotal to economic transformation. The recent commissioning of the Kajola Inland Dry Port further strengthens these initiatives, leveraging economies of scale to foster a dynamic and sustainable economic ecosystem.

PRIORITIES OF THE 2025 APPROPRIATION BILL

56. Rt. Hon. Speaker and distinguished members of the Ogun State House of Assembly, I present the 2025 Appropriation Bill for your consideration.

57. As you know, the strategic priorities and implementation roadmap of our administration, outlined in the 2025-2027 Medium-Term Fiscal Framework (MTFF), are anchored on the five key development pillars **of I.S.E.Y.A.**

58. In adherence to the Fiscal Responsibility Law, 2020 (as amended), this Honourable House approved the 2025-2027 MTFF and Medium-Term Budget Framework (MTBF), providing a vital fiscal foundation for stakeholder engagement.

59. As part of our inclusive approach to governance, we held four Town Hall Meetings across the **Ijebu, Remo, Yewa, and Egba**

Divisions, ensuring our people had a voice in shaping this Appropriation Bill and reaffirming our commitment to participatory development.

60. In 2025, we will continue to accord priority attention to:

- Completion of ongoing projects across the ISEYA Development pillars;
- Projects with revenue potentials;
- Projects that enhance employment generation;
- Projects consistent with priorities articulated in the State Economic Development Plan & Strategy 2021 – 2025; and
- Projects that align with the seven (7) thematic areas contained in the Medium-Term National Development Plan 2021-2025, namely:
 - i. Economic Growth and Development;
 - ii. Infrastructure;
 - iii. Public Administration (Governance, Security, and International Relations);
 - iv. Human Capital Development;
 - v. Social Development;
 - vi. Regional Development; and,
 - vii. Plan Implementation, Communication, Financing, Monitoring and Evaluation

SUPPORTING PARAMETERS AND FISCAL ASSUMPTIONS FOR THE 2025 APPROPRIATION

61. The 2025–2027 Medium Term Fiscal Framework (MTFF) set out the parameters for the 2025 Appropriation Bill. These include both National and State Key Macro-Economic Indicators:

a. National Indicators

62. The three (3) tiers of government depend largely on the Federal Allocations which are the proceeds from the sale of crude oil and Value Added Tax (VAT). The Federal Government parameters and fiscal assumptions are:

- Oil price benchmark pegged at 75 US Dollars per barrel
- Daily oil production estimate of 2.06 million barrels with condensate
- The exchange rate of 1,400 Naira per US Dollar
- The projected GDP growth rate of 4.6%
- Inflation rate of 15.75%.

b. State Indicators

63. The State Government parameters and fiscal assumptions are:

- The State estimated GDP of ₦8.1 trillion
- Projected GDP Growth Rate of 4.22%
- Inflation rate of 34.13%

STATE GOVERNMENT FUNDING ESTIMATES

64. We shall continue to improve on our Medium-Term Revenue Strategy (MTRS) to drive our Medium-Term Expenditure Framework (MTEF). The total State funding is estimated at **₦1,054,542,020,147.47** (one trillion, fifty-four billion, five hundred and forty-two million, and twenty thousand, one hundred and forty-seven Naira, and forty-seven kobo) for the year 2025.

65. The revenue composition includes an estimated N120.97 billion from the Ogun State Internal Revenue Service (OGIRS) and N193.85 billion from other Ministries, Departments, and Agencies

(MDAs), totaling N314.82 billion. Statutory allocations from the Federal Government, including FAAC and VAT, are projected at N228.06 billion.

66. Capital receipts are estimated at N472.66 billion, comprising internal and external loans as well as grants and aids.

67. Our internally generated revenue capacity remains commendable among sub-national entities. We will continue to leverage existing statutes to enhance revenue transparency, broaden the base, and strengthen the State's finances without imposing additional burdens on residents.

BUDGET THEME AND PROJECTED 2025 PROGRAMMES

68. The 2025 Budget proposals address the challenges facing our State and outline sustainable strategies to overcome them.

69. The expenditure policy for 2025 aligns with the Ogun State Economic Development Plan and Strategy (2021–2025), targeting fiscal sustainability, human development, food security, a favorable business environment, energy sufficiency, enhanced transport infrastructure, and industrialization with a focus on Small and Medium Enterprises (SMEs).

70. As the sixth budget of this administration, the 2025 Appropriation Bill, titled "**Budget of Hope and Prosperity**," reflects current challenges, essential reforms, and the need for inclusive, diversified, and sustainable growth. It aims to stimulate economic growth, reduce inequality, and improve citizens' well-being. The

budget prioritizes infrastructure, healthcare, housing, security, education, youth empowerment, job creation, and agriculture, with policies designed to drive recovery and transformation during economic turbulence.

71. This budget strives to balance fiscal responsibility with improved public service delivery, ensuring resources are used effectively to maximize prosperity for all, by tackling immediate issues like unemployment and poverty while investing in long-term growth. It serves as a roadmap for economic and social progress. Its vision is to inspire hope, foster unity, and strengthen public trust in the government's ability to manage resources responsibly and guide the State toward a more equitable and sustainable future.

72. A total expenditure of **N1,054,542,020,147.47** (N1.055 trillion) is proposed for the State Government in 2025. The proposed expenditure comprises N453.56 billion as recurrent and N600.98 billion as Capital with the highlights below:

- Personnel Costs of N120.14B;
- Consolidated Revenue Cost of N37.49B;
- Public Debt Charge of N76.07B;
- Overhead Cost of N219.86B;
- Capital Expenditure of N600.98B

HIGHLIGHTS OF THE 2025 KEY CAPITAL PROJECTS

73. Key physical capital projects in the 2025 Budget include:

- i. Renovation of General and State Hospitals and Purchase of Laboratory & Medical Equipment across the State;

- ii. Revitalization of Eighty (80) Primary Health Centers and Procurement of Laboratory and Medical Equipment across all Primary Health Facilities in the State
- iii. Construction of roads across the state
- iv. Procurement and energizing of transformers
- v. Construction of Fire Stations across the State
- vi. Upgrading of Rural Roads across the State
- vii. Construction of Redline Metro Rail Extension, Agbado – Kajola, Blueline Metro Rail Extension at Okokomaiko-Agbara/ Lusada andPurpleline Metro Rail line mowe iperu
- viii. Construction of the Ogun Lodge Government House, Abuja
- viii. Rehabilitation of 150km feeder roads across the State.
- ix. Construction of the OGIRS Revenue house
- x. Construction of a modern Court of Appeal

74. Our key allocations in the 2025 budget in line with the functional classification are as follows:

S/N	SECTORS	2025 PROPOSALS	
		AMOUNT (N)	%
1	EDUCATION	177.835B	17%
2	HEALTH	134.538B	13%
3	HOUSING & COMMUNITY DEVELOPMENT	66.382B	6%
4	AGRICULTURE AND INDUSTRY	65.387B	6%
5	INFRASTRUCTURE	284.456B	27%

6	RECREATION, CULTURE AND RELIGION	25.274B	2%
7	SOCIAL PROTECTION	39.836B	4%
8	GENERAL PUBLIC SERVICE - EXECUTIVE ORGAN	46.863B	4%
9	GENERAL PUBLIC SERVICE - FINANCIAL & FISCAL AFFAIRS	42.284B	4%
10	GENERAL PUBLIC SERVICE - GENERAL PERSONNEL SERVICE	2.919B	0.3%
11	PUBLIC ORDER & SAFETY	26.449B	3%
12	ECONOMIC AFFAIRS	5.972B	0.6%
13	JUDICIARY	10.544B	1%
14	LEGISLATURE	21.189B	2%
15	STATEWIDE	104.613B	10%
	Total	1.055 Trillion	100%

CONCLUSION

75. Mr. Speaker and distinguished members of the Ogun State House of Assembly, as we look ahead to 2025, I am filled with optimism. With Divine guidance and our collective determination, I am confident that our efforts will significantly advance our pursuit of growth and prosperity.

76. We deeply appreciate all those contributing to Ogun State's development. Our gratitude extends to our revered Royal Fathers, Elder Statesmen, Religious Leaders, Market Men and Women, Youths, Students, Trade Unions, and the associations that form the backbone of our communities.

77. We are also thankful to the security agencies and our dedicated public servants whose tireless efforts ensure the safety, peace, and progress of our State. Your contributions are invaluable, and we remain committed to working alongside you for Ogun State's betterment.

78. As we present the 2025 Appropriation Bill, we are optimistic that this Honourable House will ensure its swift passage. To guarantee effective implementation, I have directed all Commissioners, Accounting Officers, and Agency Heads to actively participate in the budget defense process, prioritizing transparency and accountability.

79. While we recognize the economic challenges ahead, I assure the people of Ogun State of our unwavering commitment to our development agenda. Together, with determination and faith in God's guidance, we will overcome these challenges and continue to drive sustainable growth and prosperity.

80. With submission to the will of God and all sense of humility and service to all the citizens of our dear state, I now present the **2025 Appropriation Bill of Ogun State** for your consideration and approval

81. I thank you for listening and God bless.

Igbega Ipinle Ogun, Ajose Gbogbo Wa Ni!

Prince (Dr) Dapo Abiodun, CON
Governor of Ogun State, Nigeria.
Wednesday, 4th December, 2024.